

# **ALLY PALLY ALLOTMENTS ASSOCIATION**

**AGM 14<sup>th</sup> July 2018**

## **TREASURER'S REPORT**

### **ACCOUNTS 1st April 2017 - 31st March 2018**

The accounts show an improved surplus (£6,519) over the previous year (£2,692), largely due to receipt of £5,000 from the wind up of CHADAHS.

This is reflected in increased Net Assets (£14,761) over the previous year (£8,242).

The 2017 plant sale generated a surplus of over £2,000 together with a café surplus of £900 due to the efforts of dedicated teams of volunteers.

With the wind up of CHADAHS we have taken over the running of the Trading Shed which has greatly increased the number of transactions going through the accounts but is intended to balance itself out over the year (estimated circa £5,000).

On the expenditure side we have seen increased expenditure in green maintenance, particularly in keeping the top path and common areas clear and dealing with larger trees. We have also acquired our own Apple Press for the established annual events.

The Current Account had a balance of £8,266 at year end and the Reserve Account £5,612.

### **RECENT PERIOD**

The Annual Plant Sale again raised a surplus of over £2,000.

The Trading shed has been increasingly popular and is generating significant expenditure and receipts.

We have bought an extra Gazebo and a small PA which was first used for the RHS Question time event.

Current account balance is £11,810. Reserve Account balance is £5,612.

### **OUTLOOK**

The main issues anticipated are:

- LB Haringey Grant: following this years's rent increases the Borough's Annual Grant (held at £966 for some time) is likely to increase.
- Green maintenance: need to ensure plot-holders take responsibility for their boundaries, trees within plots and accumulation of waste within plots.
- Extension and refurbishment of the Top Shed.
- Long term condition of the road.